

MARKET NEWS/UPDATES

- Farmers in Gujarat have sown rabi crops over 768,543 hectares as of Monday, down nearly 35% on year from 1.2 million hectares sown in the same period last year, according to a release by the state agriculture department. The state has sown chana across 132,323 hectares, down nearly 29% on year from 186,121 hectares sown last year, according to the report. The total area sown under all pulses so far fell to 193,196 hectares from 214,142 hectares last year. Rabi crops are sown between October and November, after the monsoon rains are over, and harvested between April and June. Wheat, barley, peas, gram or chana, and mustard are the major rabi crops grown in the state. The normal area sown under rabi crops in the state, which is an average of the last three years, is 4.6 million hectares. The total acreage of wheat in the state was 93,835 hectares, down from 187,807 hectares sown a year ago. Similarly, the area sown under maize fell to 18,367 hectares from 25,698 hectares a year ago, the report showed. Mustard acreage as of Monday was 78,032 hectares, down substantially from 166,299 hectares a year ago. The total area sown under all oilseeds was 78,994 hectares, down from 166,387 hectares last year. The area sown under sugarcane fell to 76,392 hectares from 90,702 hectares last year, while that of tobacco also fell to 24,845 hectares from 31,478 hectares a year ago, the report said. The acreage under cum-in fell sharply to 17,687 hectares from 88,696 hectares sown last year, while that of coriander also fell to 16,940 hectares from 35,754 hectares a year ago. Onion acreage in the state rose to 27,045 hectares from 22,746 hectares last year, according to the report. The acreage under potato also rose to 37,545 hectares from 35,723 hectares a year ago. On the other hand, the area sown under vegetables fell to 46,066 hectares from 48,938 hectares last year.
- Farmers in Telangana have sown rabi crops across 409,864 acres as of Wednesday, up 43.7% on year from 285,289 acres in the corresponding period last year, according to a report released by the state agriculture department. Maize acreage in the state so far more than doubled, at nearly 104% on year, to 113,214 acres, from 55,509 acres last year, the report showed. Rabi crops are sown between October and November after the monsoon rains are over, and harvested between April and June. The normal acreage for the season in Telangana is 6.4 million acres, the report said. One acre is around 0.4 hectare. The area under groundnut rose to 150,028 acres from 112,453 acres a year ago, the report showed. The total area under oilseeds in the state as of Wednesday was 153,345 acres, up from 114,756 acres last year. Chana acreage in the state so far was 78,705 acres, up from 68,566 acres sown last year, according to the report. The area under black gram, or urad, also rose to 22,079 acres from 12,690 acres a year ago. The total acreage under all pulses was 103,354 acres, up from 82,295 acres sown last year. The area sown with tobacco so far was 4,734 acres, up from 2,117 acres in the same period last year. The acreage of rabi crops has risen significantly due to good rainfall in late September and early October, the report said. Most rabi crops are currently in the seedling stage, while the groundnut crop is at the seedling to peg formation stage. The water level in reservoirs across the state was 852.4 thousand million cubic feet as of Wednesday, compared with 468.4 thousand million cubic feet a year ago, according to the report.
- Farmers in Rajasthan have sown rabi crops over 7.87 million hectares as of Thursday, up 5.5% on year from 7.46 million hectares sown in the same period last year, according to a report released by the state agriculture department. The acreage under rapeseed and mustard was 3.12 million hectares, down 7.2% on year from 3.36 million hectares sown a year ago, the report showed. The total acreage under oilseeds was 3.20 million hectares, down from 3.47 million hectares last year. Rabi crops are sown during Oct-Nov after the monsoon rains are over, and the crops are harvested between April and June. Barley, wheat, gram or desi chana, and oil seeds such as rapeseed and mustard, are the key crops grown in the state during the rabi season. Rajasthan's target for rabi sowing this season is 12.0 million hectares. Chana acreage in the state was 1.76 million hectares as of Thursday, up from 1.59 million hectares sown last year, the report said. The total acreage under pulses rose to 1.79 million hectares from 1.62 million hectares a year ago. Chana is the largest variety of rabi pulses in the state. The area sown under wheat so far was 1.48 million hectares, up from 1.12 million hectares a year ago, according to the report. The acreage under barley also rose to 241,910 hectares from 179,360 hectares a year ago.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA DEC4	NCDEX	25035	25200	24930	25140	24710	24820	24980	25090	25250	25360	25520
TMCFGRNZM DEC4	NCDEX	14300	14450	14190	14400	13983	14087	14243	14347	14503	14607	14763
DHANIYA DEC4	NCDEX	7926	7998	7820	7892	7631	7725	7809	7903	7987	8081	8165
CASTORSEED DEC4	NCDEX	6574	6579	6520	6530	6448	6520	6507	6543	6566	6602	6625
GUARSEED10 DEC4	NCDEX	5210	5224	5179	5183	5122	5150	5167	5195	5212	5240	5257
GUARGUM5 DEC4	NCDEX	10332	10381	10270	10280	10129	10199	10240	10310	10351	10421	10462
MENTHAOIL NOV4	MCX	915.8	915.8	903.0	911.5	892	897	904	910	917	923	930
COCUDAKL DEC4	NCDEX	2735	2738	2695	2711	2648	2672	2691	2715	2734	2758	2777
KAPAS APR5	NCDEX	1527.0	1546.0	1526.0	1529.0	1501	1514	1521	1534	1541	1554	1561
COTTONCNDY NOV4	MCX	53720	54400	53720	54400	53267	53493	53947	54173	54627	54853	55307

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA DEC4	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Weak	1.29%	20.5%
TMCFGRNZM DEC4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Weak	2.15%	34.1%
DHANIYA DEC4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	1.27%	20.1%
GUARSEED10 DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.82%	13.1%
GUARGUM5 DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.06%	16.9%
CASTORSEED DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.50%	7.9%
KAPAS APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.86%	13.6%
COTTONCNDY NOV4	MCX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Oversold	Strong	0.55%	8.7%
COCUDAKL DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.59%	25.3%
MENTHAOIL NOV4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.74%	11.8%
SUNOIL NOV4	MCX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	1.41%	22.3%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

Source: Informist (Cogencis), Reuters, e-News , NCDEX, MCX, and other International exchanges.



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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